



Chippewa Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through December

Table of Contents

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH DECEMBER	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - DECEMBER	4
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - DECEMBER	5
FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER	6

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

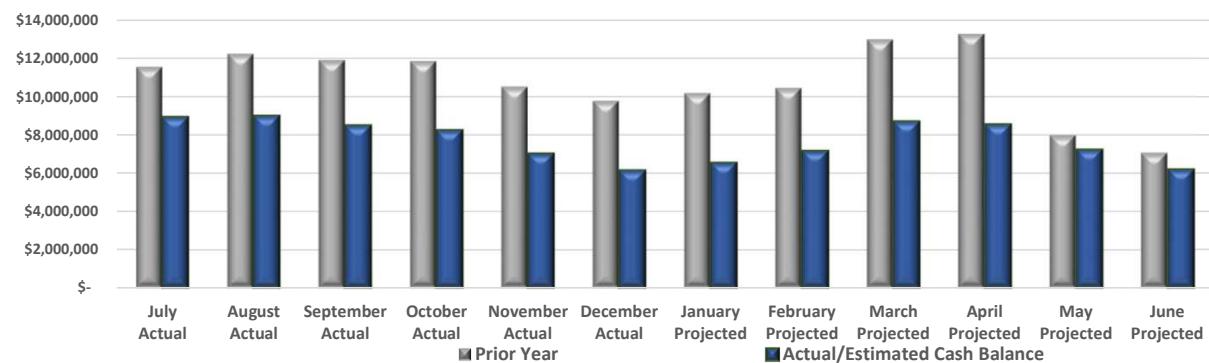
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



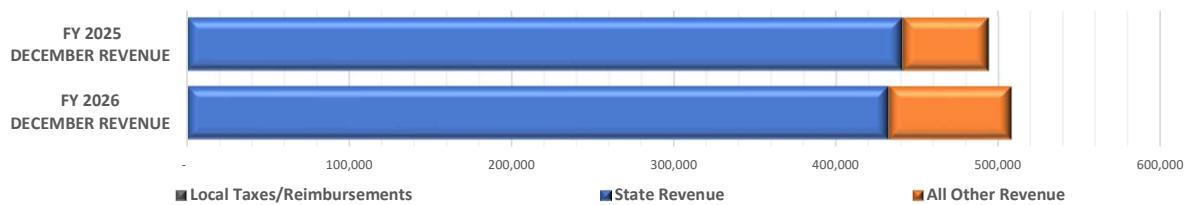
JUNE 30 ACTUAL CASH BALANCE WAS
\$7,062,015
AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE
\$6,197,740
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - DECEMBER

1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	432,506	441,063	(8,557)
All Other Revenue	75,657	53,019	22,639
Total Revenue	508,163	494,081	14,082

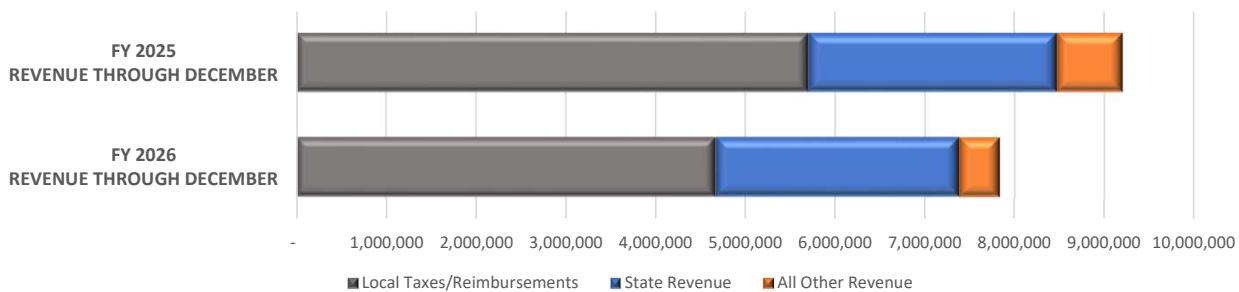


Actual revenue for the month was up \$14,082 compared to last year. Categories with the largest variance included: higher advances in of \$19,330, and higher restricted state aid of \$13,590. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	4,670,628	5,703,824	(1,033,196)
State Revenue	2,714,090	2,767,933	(53,843)
All Other Revenue	451,326	734,531	(283,205)
Total Revenue	7,836,044	9,206,288	(1,370,244)

**TOTAL REVENUES ARE
\$1,370,244
LOWER THAN THE PREVIOUS
YEAR**



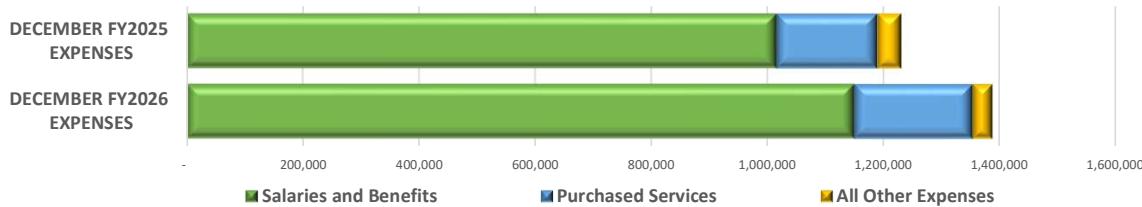
Revenue through December totaled \$7,836,044, which is -\$1,370,244 or -14.9% lower than the amount collected last year. Through December, the largest categorical variances when compared to last year, are: public utility per. prop. tax lower by -\$1,079,684 , and advances in lower by -\$103,954 .

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,149,157	1,015,309	133,848
Purchased Services	204,496	173,969	30,527
All Other Expenses	33,990	41,363	(7,373)
Total Expenditures	1,387,643	1,230,641	157,002

Actual expenses for the month were up
\$157,002 compared to last year.



Actual expenses for the month were up \$157,002 compared to last year. Categories with the largest variance included: higher certified regular salaries of \$71,355, and higher professional and technical services of \$30,296. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

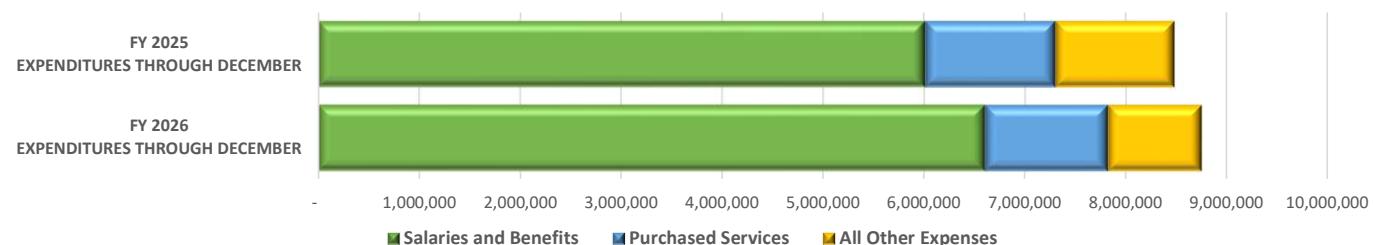
2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	6,604,565	6,009,815	594,749
Purchased Services	1,217,106	1,291,080	(73,974)
All Other Expenses	926,876	1,177,657	(250,781)
Total Expenditures	8,748,547	8,478,552	269,994

TOTAL EXPENDITURES ARE

\$269,994

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$8,748,547 through December, which is \$269,994 or 3.2% higher than the amount expended last year. Through December, the largest categorical variances when compared to last year, are: redemption of principal lower by -\$470,000, and certified regular salaries higher by \$279,405.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$29,252

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	10,779,449	10,787,551	8,102
State Revenue	5,464,916	5,439,606	(25,310)
All Other Revenue	959,730	1,006,190	46,460
Total Revenue	17,204,095	17,233,347	29,252

The top two categories (restricted state aid and restricted fed), represents 3.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$29,252 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .17% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted State Aid	(26,120)
Restricted Fed	25,158
Investment Earnings	20,242
School District Income Tax	19,324
All Other Revenue Categories	(9,351)
Total Revenue	29,253

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$123,616

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	13,283,169	13,506,553	223,384
Purchased Services	2,518,099	2,501,580	(16,519)
All Other Expenses	2,172,737	2,089,489	(83,248)
Total Expenditures	17,974,005	18,097,622	123,616

The top category (transfers out) represents 242.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$123,616 (current expense estimates vs. amounts projected in the five year forecast) is equal to .7% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	(300,000)
Interest	199,081
Other Benefits	118,364
Professional and Technical Services	115,371
All Other Expense Categories	(9,200)
Total Expenses	123,616