

Chippewa Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through September

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,337,367

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$84,755

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(3,408,639)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$172,375

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$353,549

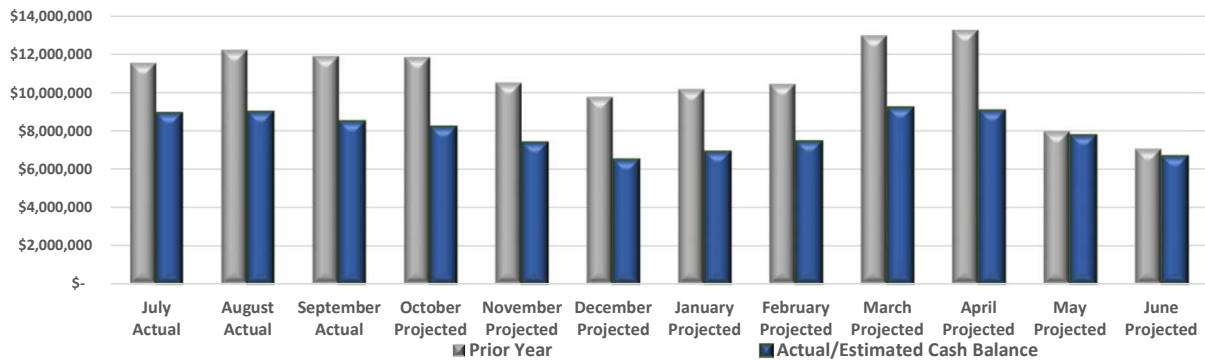
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$525,923

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$7,062,015

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$6,682,255

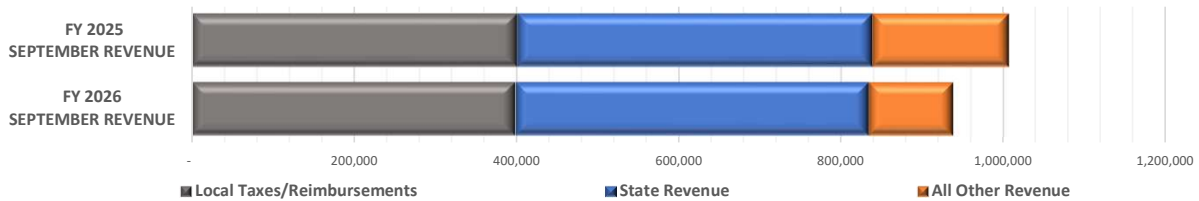
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - SEPTEMBER

1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	398,478	400,988	(2,510)
State Revenue	435,400	437,435	(2,035)
All Other Revenue	104,452	168,428	(63,976)
Total Revenue	938,329	1,006,851	(68,521)

Actual revenue for the month was down
\$68,521
 compared to last year.

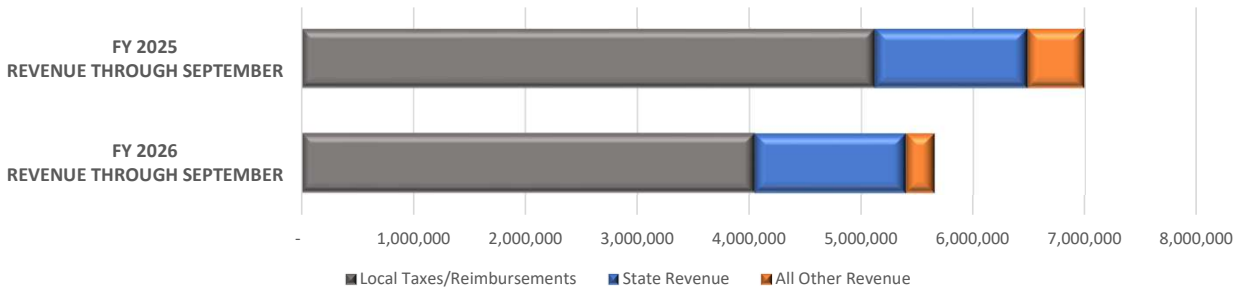


Actual revenue for the month was down \$68,521 compared to last year. Categories with the largest variance included: higher restricted fed of \$37,833, and higher restricted state aid of \$4,762. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	4,043,229	5,118,598	(1,075,369)
State Revenue	1,353,736	1,363,114	(9,378)
All Other Revenue	257,082	509,702	(252,620)
Total Revenue	5,654,048	6,991,415	(1,337,367)

TOTAL REVENUES ARE
\$1,337,367
 LOWER THAN THE PREVIOUS YEAR



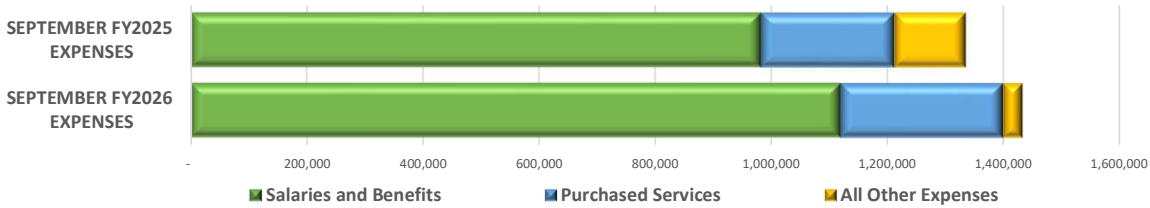
Revenue through September totaled \$5,654,048, which is -\$1,337,367 or -19.1% lower than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: public utility per. prop. tax lower by -\$1,079,684, and advances in lower by -\$123,284.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,119,371	982,496	● 136,875
Purchased Services	280,223	229,519	● 50,704
All Other Expenses	33,641	123,367	● (89,725)
Total Expenditures	1,433,236	1,335,382	● 97,853

Actual expenses for the month were up
\$97,853
compared to last year.

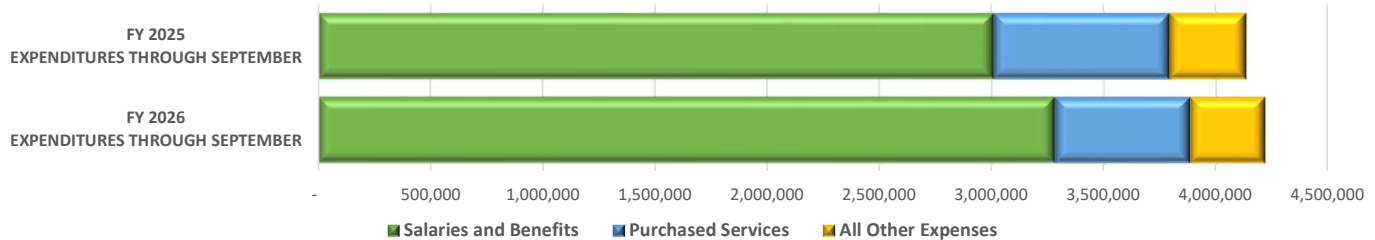


Actual expenses for the month were up \$97,853 compared to last year. Categories with the largest variance included: higher professional and technical services of \$95,548, and higher retirement of \$47,859. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	3,282,157	3,008,903	● 273,254
Purchased Services	603,149	783,675	● (180,526)
All Other Expenses	333,912	341,885	● (7,972)
Total Expenditures	4,219,218	4,134,463	● 84,755

TOTAL EXPENDITURES ARE
\$84,755
HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$4,219,218 through September, which is \$84,755 or 2.0% higher than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: professional and technical services lower by -\$165,594, and certified regular salaries higher by \$117,566.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$172,375

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	10,876,494	10,923,991	47,497 ●
State Revenue	5,305,000	5,438,405	133,405 ●
All Other Revenue	1,026,400	1,017,872	(8,528) ●
Total Revenue	17,207,894	17,380,269	172,375 ●

The top two categories (unrestricted state aid and real estate taxes), represents 20.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$172,375 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Unrestricted State Aid ●	159,394
Real Estate Taxes ●	(123,747)
School District Income Tax ●	110,944
Public Utility Per. Prop. Tax ●	42,866
All Other Revenue Categories ●	(17,084)
Total Revenue ●	172,374

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$353,549

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	13,478,348	13,419,546	(58,802) ●
Purchased Services	3,068,100	2,726,326	(341,774) ●
All Other Expenses	1,567,129	1,614,156	47,027 ●
Total Expenditures	18,113,577	17,760,028	(353,549) ●

The top category (professional and technical services) represents 54.5% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$353,549 (current expense estimates vs. amounts projected in the five year forecast) is equal to 2.% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Professional and Technical Services ●	(192,528)
Health Insurance ●	(87,644)
General Supplies ●	80,783
Tuition and Similar Payments ●	(77,108)
All Other Expense Categories ●	(77,051)
Total Expenses ●	(353,549)